



MANICALAND STATE UNIVERSITY OF APPLIED SCIENCES

FACULTY OF AGRIBUSINESS AND COMMERCE

DEPARTMENT: AGRICULTURAL ECONOMICS AND
DEVELOPMENT

MODULE: AGRIBUSINESS AND ENTREPRENEURSHIP

CODE: AEDT 223

SESSIONAL EXAMINATIONS

JULY 2022

DURATION: 3 HOURS

EXAMINER: MR. F MADZOKERE

INSTRUCTIONS

1. Answer any **five** questions
2. Start a new question on a fresh page
3. Total marks 100

Additional material(s): Calculator

QUESTION 1

- a. The following personalities are known to have brought insightful contributions to understanding of entrepreneurship as a field of study, indicate the nature of the contribution of each;
- i. Richard Cantillon [3]
 - ii. Jean -Baptiste Say [3]
 - iii. Joseph Schumpeter [3]
 - iv. Mark Dollinger [3]
- b. Explain the characteristics of an entrepreneur as compared to those of an average small business owner [8]

QUESTION 2

Giving clear examples, distinguish between the following related terms in the study of entrepreneurship;

- i. Innovator and inventor [4]
- ii. Equity capital and debt capital [4]
- iii. Idea and opportunity [4]
- iv. Entrepreneur and intrapreneur [4]
- v. Cash and profit [4]

QUESTION 3

Explain any six key variables in the external environment indicating how each impacts on start-up business development in Zimbabwe [20]

QUESTION 4

List and discuss any five personal characteristics that you think if nurtured and developed in youth can lead to increased youth participation in entrepreneurship [20]

QUESTION 5

A start-up processing agribusiness intends to source for funds to finance its operations. Discuss the various types and sources of finance that can be considered by the business.

QUESTION 6

- a. What is innovation? [1]
- b. Briefly explain the places to look for innovative opportunities and the five steps to follow to take advantage of an innovative opportunity as outlined by Peter Drucker [19]

END OF EXAMINATION