



# MANICALAND STATE UNIVERSITY OF APPLIED SCIENCES

## FACULTY OF AGRIBUSINESS AND COMMERCE

**DEPARTMENT: AGRICULTURAL ECONOMICS AND  
DEVELOPMENT**

**MODULE: AGRIBUSINESS MANAGEMENT**

**CODE: HACE 225**

**SESSIONAL EXAMINATIONS  
AUGUST 2022**

**DURATION: 3 HOURS**

**EXAMINER: MR. F MADZOKERE**

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### INSTRUCTIONS

1. Answer any **five** questions
2. Start a new question on a fresh page
3. Total marks 100

***Additional material(s): Calculator***

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### **QUESTION 1**

Discuss corporate governance under the following heading;

- a. Sources of corporate governance [6]
- b. Core concepts of corporate governance [10]
- c. Parties involved in corporate governance [4]

### **QUESTION 2**

Discuss five contract farming models that can be used in Zimbabwe indicating the defining characteristics and pros and cons for each model [20]

### **QUESTION 3**

- a. Explain the parameters that can be used to measure viability of agricultural concerns. [10]
- b. What strategies can be employed to improve the viability of the agricultural concerns in 3 (a) above? [10]

### **QUESTION 4**

Discuss the pros and cons of operating a large scale dairy farm as either a corporation or a sole proprietorship indicating the characteristic of each form of business ownership. What form of business ownership would you recommend for the above-mentioned farm business and why? [20]

### **QUESTION 5**

- a. Explain the value chain concept and identify value chain players along the beef production value chain in Zimbabwe, and indicate the roles of each player [15]
- b. What measures can be employed to improve the efficiency of the beef production value chain in 5 (a) above? [5]

### **QUESTION 6**

- a. Define the term business environment and explain why it is important to understand the business environment. [8]
- b. In the Zimbabwean context, discuss the constituencies of the business environment. [12]

**END OF EXAMINATION**